

Comparative Economic and Governmental Systems:

In this mini-unit, you will look at how different economic systems meet their people's economic needs and how a government answers the basic fundamental questions. You will be able to explain how a command economy and a market economy are different and how they relate to world events and topics we have been discussing throughout this class with regard to communism and capitalism.

Day 1: Read the attached economics handout. Complete the assignment and answer the questions that follow based on your readings.

Objective: Compare how different economic systems answer the fundamental economic question of what goods and services to produce, how to produce them, and who will consume them

People have _____ wants and can never be satisfied because we have _____ resources

Define **Scarcity**:

Society has scarce resources to meet unlimited wants; therefore all societies must seek to answer these 3 basic economic questions:

- 1.
- 2.
- 3.

The method that each society uses to answer these 3 basic economic questions is known as its _____

The four basic economic systems are:

1. _____
2. _____
3. _____
4. _____

- What is a traditional economy?

- What is a command economy?

Day 2: Comparative Governments: Read the attached handout on "How do different systems of government compare?" Use the information within the handout, and previous knowledge, to help you to complete the chart attached.

Objective: Students will be able to analyze the differences amongst the forms of government and will be able to determine how power is acquired and used. Structures and functions would include ideas previously learned in class such as divine right, iron-fisted rule, popular sovereignty, separation of powers, rule by law, checks and balances, bill of rights, equality, legislative representation etc...

Type of Government	Leader/ How is the Leader Selected?	Structures and Functions	How are citizens involved in the Government?
Absolute Monarchies			
Constitutional Monarchies			
Parliamentary Democracies			
Presidential Democracies			
Dictatorships			
Theocracies			

Making Connections: Explanation and Discussion—Using the units of discussion in our world history class, explain how these different types of governments have evolved throughout the Enlightenment, Age of Revolutions, and the World War units we have learned about, throughout the class.

Day 3: Read the attached handout on "The role of the government in the American Economy": Use the information within the handout to complete the assignment. The students will be able to explain how the American government assumed a more active role in the economy as a result of the Great Depression of the 1930's

How the Role of Government in the American Economy Changed after the Great Depression:

Define laissez-faire capitalism:

During the Progressive Era, the government

During the Great Depression, the government

Full Employment Act 1946—

Today, the federal government has the primary responsibility to:

- 1.
- 2.
- 3.

By meeting these responsibilities, the federal government promotes _____ and _____

Define inflation—

In an economic depression does the following:

- 1.
- 2.
- 3.
- 4.

In an inflationary period the government does the following:

- 1.
- 2.
- 3.
- 4.

Federal Reserve—

Reserve requirement—

In an economic downturn the Federal Reserve does the following:

- 1.
- 2.
- 3.
- 4.

In an economic upswing the Federal Reserve does the following:

- 1.
- 2.
- 3.
- 4.

Making Connections: Explanation and Discussion—How did the treatment of the Germans as a result of the Versailles Treaty lead to inflation, unemployment and the rise of dictators leading into WWII? What led the world out of the Great Depression, why? The United States incorporated what they called, "The New Deal". Who created the New Deal and what did it entail?
